




| FACILITY REQUEST | | | | | | | |
|---|---|------------------------------|------------------------------|--|------------------------|-------------------|--|
|  | Tarion Warranty Corporation Bond Requirement (\$20,000 x Unit Count): | | | \$ | | | |
| | Deposit Protection Insurance Requirement (ECDI, CCDI, EHDI etc.): | | | \$ | | | |
| GENERAL INFORMATION | | | | | | | |
| (Entity Seeking Developer Surety) | | | | | | | |
| Builder / Vendor (Principal) Name: | | | | Project Name: | | | |
| Principal Address: | | | | | | | |
| Province: | | Postal Code: | | Tarion Reg. #: | | | |
| Phone #: | | Fax #: | | Cell #: | | | |
| Contact Name: | | | | Contact Email Address: | | | |
| PROJECT OVERVIEW | | | | | | | |
| Location | City: | | | | Province: | | |
| | Street Address / Intersection: | | | | | | |
| Project Description | Residential Unit Count: | | | Commercial Unit Count: | | | |
| | Retail Unit Count / Square Footage: | | | Parking Units: | | | |
| | Locker Units: | | | Building Height (stories): | | | |
| Deposit Structure: | Average Deposit (%) | | | Average Deposit (\$): | | | |
| | 1 st Deposit (%): | 2 nd Deposit (%): | 3 rd Deposit (%): | 4 th Deposit (%): | Occupancy Deposit (%): | Total Deposit (%) | |
| | | | | | | | |
| PROJECT SCHEDULE | | | | | | | |
| Estimated Sales Start Date | | | | Estimated First Tentative Occupancy Date | | | |
| Estimated Construction Start Date | | | | Estimated Final Tentative Occupancy Date | | | |
| Estimated Occupancy Date | | | | Estimated Outside Occupancy Date | | | |
| Estimated Registration Date | | | | Estimated Purchaser's Termination Period | | | |
| Estimated Closing Date | | | | | | | |
| SOURCE AND USE OF FUNDS BREAKDOWN | | | | | | | |
| SOURCE OF FUNDS | | | USE OF FUNDS | | | | |
| Equity | | | Land | | | | |
| Purchaser Deposits | | | Hard Costs | | | | |
| Deferred Costs | | | Soft Costs | | | | |
| Construction Loan | | | | | | | |
| Total | | | Total | | | | |
| REVENUE BREAKDOWN | | | | | | | |
| Residential Revenue | | | | Commercial Revenue | | | |
| Retail Revenue | | | | Parking / Locker Revenue | | | |
| Total Revenue | | | | | | | |
| PROJECT TEAM | | | | | | | |
| Team Member | Company Name | | Contact Name | Contact Email Address | | | |
| Broker: | | | | | | | |
| Sales Team: | | | | | | | |
| Legal Team / Escrow Agent: | | | | | | | |
| Architect: | | | | | | | |
| General Contractor / Project Manager: | | | | | | | |
| Structural Engineer: | | | | | | | |
| Mechanical Engineer: | | | | | | | |
| Excavation: | | | | | | | |
| Windows / Glazing: | | | | | | | |
| Builder Bulletin Consultant: | | | | | | | |

| CORPORATE INFORMATION / ORGANIZATIONAL STRUCTURE | | | |
|---|-----------------|---|------------------------------|
| Beneficial Owners of Principal Company | Ownership | Corporate Relationship (Please Circle One) | |
| | % | Affiliate / Joint Venture Partner | |
| | % | Affiliate / Joint Venture Partner | |
| | % | Affiliate / Joint Venture Partner | |
| | % | Affiliate / Joint Venture Partner | |
| CORPORATE INFORMATION / KEY PERSONNEL | | | |
| Name | Position | Age | Years of Industry Experience |
| | | | |
| | | | |
| | | | |
| | | | |
| REFERENCES | | | |
| FINANCIAL INSTITUTIONS | | | |
| Company Name | Contact Person: | Phone #: | Email Address: |
| | | | |
| | | | |
| | | | |
| CONSULTANTS (ARCHITECTS, ENGINEERS, LAWYERS) | | | |
| Company Name | Contact Person: | Phone #: | Email Address: |
| | | | |
| | | | |
| | | | |
| TRADES, SUB-TRADES AND SUPPLIERS | | | |
| Company Name | Contact Person: | Phone #: | Email Address: |
| | | | |
| | | | |
| | | | |
| CREDIT QUESTIONNAIRE | | | |
| Are there any liens or disputes currently outstanding with any Trades, Sub trades, Contractors or Subcontractors? | | | Yes / No |
| Has the company or any of the principals ever petitioned for bankruptcy, failed in business, defaulted on a contract, caused a loss to a surety or compromised with creditors? | | | Yes / No |
| Is the company or any of its principals involved in any ongoing litigation? | | | Yes / No |
| REQUIRED ADDITIONAL INFORMATION | | | |
| Tarion Risk Assessment | | Sales Data / Price List | |
| Organizational Chart including the Principal and Beneficial Owners | | Deposits in Trust Statement | |
| Year End Financial Statements for the Project Guarantors | | Agreement of Purchase and Sale Template | |
| Cost Consultant Reviewed Budget / Proforma Project Budget | | Additional Marketing or Promotional Information | |
| Construction Loan / Discussion Paper | | Environmental Site Assessment (ESA I and / or ESA II) | |
| CONSENT TO THE COLLECTION, USE & DISCLOSURE OF INFORMATION | | | |
| <p>For the purposes of facilitating compliance with the provisions of the federal and provincial privacy legislation (including without limitation, the Personal Information Protection and Electronic Documents Act S.C. 2000, as amended), if applicable, and for the purposes of evaluating and underwriting the security risks contemplated by (or associated with) The Sovereign General Insurance Company ("Sovereign") application form, the Principal expressly consents and agree to Sovereign:</p> <p>a) obtaining and collecting from any credit reporting agencies, any lender(s) or financial institution(s), Tarion Warranty Corporation, and any quantity surveyor(s), cost consultant(s), architect(s) or other consultant(s), heretofore or hereafter retained in connection with the Condominium Project, any information regarding the Principal and/or the Beneficial Owners as well as any information that Sovereign may require or desire at any time in connection with the Project (all of which is hereinafter collectively referred to as the "Information")</p> <p>b) using the Information at any time in connection with Sovereign's provision of one or more warranty bonds and/or excess condominium deposit insurance policies</p> <p>c) disclosing the Information to any credit reporting agencies, any lender(s) or financial institution(s), Tarion Warranty Corporation, any re-insurers and/or credit grantor(s), if and when Sovereign is requested to do so, and without any liability to the Principal and/or the Indemmitors whatsoever in connection therewith.</p> | | | |
| APPLICANT SIGNATURE | | | |

The undersigned hereby represents that the statements made herein are true and authorizes any bank or other reference to verify the correctness of items in the above statements.

Date: _____

Applicant: _____

Signature: _____

A photocopy, a telefaxed copy and/or a scanned/emailed copy of this executed Application Form may be relied upon to the same extent as if it were an original executed version.